



# Press Release

**Contact: Scott Warren**  
**Director of Association Risk Management Services**  
**Federated Insurance Companies**  
**Phone: 507.455.5243**  
**E-mail: hcwarren@fedins.com**

June 24, 2014

## **Federated Mutual Insurance Company Introduces New Precision Agriculture Liability Coverage**

Global positioning systems, geographic information systems, machine monitoring systems, and variable-rate farming equipment create a whole new set of liability issues for equipment dealers that offer products and services related to these newer production-enhancing assets.

Federated Insurance met with leading equipment dealers to confirm the need for this critical coverage, and discuss potential risk management strategies to limit these emerging liability exposures. The end result of this input session was the development of Precision Agriculture Liability Coverage. This cutting-edge insurance protection is not found in standard commercial general liability insurance, but is now available for the first time through Federated Insurance.

This new endorsement to the Commercial General Liability policy provides coverage for damages caused by a negligent act, error, or omission arising from the dealer's product or work, including:

- Loss of crop production or yield.
- Customer's additional expenses directly related to loss of crop production or yield.
- Loss of, loss of use of, damage to, corruption of, inability to access, or inability to properly manipulate electronic data, not resulting from physical damage to tangible property.
- Agronomist services are included when they're performed by or on behalf of the dealer and arise out of the sale, service, lease, rental, or repair of the dealer's product or service performed on the customer's equipment.

Precision Agriculture Liability Coverage is currently offered exclusively by Federated Insurance and no known comparable coverage is available in the insurance industry at this time. For details on this industry-leading coverage, contact your association office, local Federated representative, or call Federated's Client Contact Center at 1-888-333-4949. ◇